



ANNOUNCEMENT

SUMMARY OF MINUTES OF EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

PT INDOSAT TBK

It is hereby announced to the shareholders of PT Indosat Tbk ("Indosat Ooredoo" or "Company") that the Company has convened Annual General Meeting of Shareholders ("AGMS" or the "Meeting") on Wednesday, May 24, 2017 at 2.18 - 3.27 p.m. Western Indonesia Time at Indosat Ooredoo Building, Jl. Medan Merdeka Barat No.21, Jakarta 10110.

The AGMS agendas are as the following:

- To approve the annual report and to ratify the financial statements of the Company for the financial year ended December 31, 2016.
- To approve the utilization of net profits of the Company for the financial year ended December 31, 2016.
- To determine the remuneration for the Board of Commissioners of the Company for year 2017.
- To approve the appointment of the Company's Independent Auditor for the financial year ended December 31, 2017.
- To report of the use of funds received from public offering of Shelf Registration Indosat Bonds I Phase IV Year 2016 and Shelf Registration Indosat Sukuk Jjarah I Phase IV Year 2016.
- To approve changes to the composition of the Board of Commissioners and Board of Directors of the Company.

With the following summary of the Meeting minutes:

I. Attendance of Board of Commissioners and Board of Directors

The Meeting was attended by members of the Board of Commissioners and Board of Directors as follows:

Board of Commissioners:

Commissioner : Waleed Mohamed Ebrahim Alsayed
Commissioner : Ajay Bahri
Commissioner : Hans Anthony Kuropatwa
Commissioner : Chris Kanter

Independent Commissioner : Syed Maqbul Quader
Independent Commissioner : Wijayanto Samiiri
Independent Commissioner : Elisa Lumbantoruan

Board of Directors:

President Director : Alexander Rusli
Director : Caba Pinter
Director : Herfina Haryono

II. The Shareholders Quorum

The Meeting was attended by the shareholders and/or representative of shareholders of 1 series A share and 4,601,404,972 series B shares representing of 85.78% of all issued and paid-up shares of the Company which are 1 Series A share and 5,433,933,499 Series B shares.

III. Question & Answer Opportunity

The Meeting provided the opportunity to shareholders and representatives of shareholders presented at the Meeting to ask questions and/or give comments on each of the AGMS agenda. There is a question related to the First Agenda (Financial Statements) and this question has been clarified by the Board of Directors of the Company.

IV. Mechanism for the Passing of Resolution

Resolutions passed in the agendas of the Meeting by voting.

A. AGMS First Agenda Resolution

- To approve the annual report of the Company for the financial year ended 31 December 2016;
- To ratify the financial statements of the Company for the financial year ended 31 December 2016 which have been audited by the Office of Public Accountant Tanudiredja, Wibisana, Rintis & Rekan based on their report dated 14 March 2017, and
- To approve the full release and discharge of the members of the Board of Commissioners from their supervisory responsibilities and of the members of the Board of Directors from its managerial responsibilities in relation to the Company, to the extent that their actions are reflected in the Annual Report and financial statements of the Company for the financial year ended 31 December 2016 and such actions do not conflict with or violate the prevailing laws and regulations.

The results of the voting for AGMS first agenda are as follows:

- The abstaining shareholders represent 832,500 shares, representing 0.018% of the shares for which the shareholders are present and/or represented in the Meeting.
- The non-approving shareholders represent 0 shares, representing 0.000% of the shares for which the shareholders are present and/or represented in the Meeting.

The approving votes represent 4,660,572,473 shares, representing 99.982% of the shares for which the shareholders are present and/or represented in the Meeting.

VI. AGMS Second Agenda Resolution

To approve the utilization of net profits of the Company for the financial year ended December 31, 2016 with the following composition:

- For dividend, an amount of Rp 71.18 per share;
- not to allocate for mandatory reserve fund considering that the mandatory reserve fund of the Company has met the minimum amount as stipulated by the prevailing laws; and
- The remaining amount will be allocated for re-investment and working capital.

To grant the authority with the right of substitution, to the Board of Directors of the Company to execute the dividend payment in accordance with the above provisions and/or the applicable laws and regulations.

The results of the voting for AGMS second agenda are as follows:

- The abstaining shareholders represent 0 shares, representing 0.000% of the shares for which the shareholders are present and/or represented in the Meeting.
- The non-approving shareholders represent 70,700 shares, representing 0.002% of the shares for which the shareholders are present and/or represented in the Meeting.
- The approving votes represent 4,661,334,273 shares, representing 99.998% of the shares for which the shareholders are present and/or represented in the Meeting.

VII. AGMS Third Agenda Resolution

To approve the total remuneration of the Company's Board of Commissioners for the year 2017 amounting to Rp 28,500,000,000 (28 billion 500 million Rupiah).

The results of the voting for AGMS third agenda are as follows:

- The abstaining shareholders represent 103,400 shares, representing 0.002% of the shares for which the shareholders are present and/or represented in the Meeting.
- The non-approving shareholders represent 411,000 shares, representing 0.009% of the shares for which the shareholders are present and/or represented in the Meeting.
- The approving votes represent 4,660,890,573 shares, representing 99.989% of the shares for which the shareholders are present and/or represented in the Meeting.

VIII. AGMS Fourth Agenda Resolution

To approve the appointment of Tanudiredja, Wibisana, Rintis & Rekan ("PwC") as Public Accountant Office as well as Mr. Jumadi Anggana, Partner at PwC, as the Company's Independent Auditor to audit the Company's financial statements for the year 2017 as proposed by the Board of Commissioners and the delegation of authority to the Board of Commissioners to determine the terms and conditions of such appointment.

To delegate the authority of the General Meeting of Shareholders to the Board of Commissioners to appoint a replacement for the Company's Independent Auditor, including the determination of the terms and conditions of the appointment if the appointed Independent Auditor cannot fulfill or implement its task for any reason whatsoever, based on the prevailing rules and regulation.

The results of the voting for AGMS fourth agenda are as follows:

- The abstaining shareholders represent 935,900 shares, representing 0.020% of the shares for which the shareholders are present and/or represented in the Meeting.
- The non-approving shareholders represent 14,363,600 shares, representing 0.308% of the shares for which the shareholders are present and/or represented in the Meeting.
- The approving votes represent 4,646,105,473 shares, representing 99.672% of the shares for which the shareholders are present and/or represented in the Meeting.

IX. AGMS Fifth Agenda Resolution

The fifth agenda is only report that required by the Regulation of Indonesia Financial Services Authority No.30/POJK.04/2015, so that no question and answer session or decision making.

X. AGMS Sixth Agenda Resolution

To honourably discharge Mr. Ian Charles Dench as the Company's Commissioner as of the closing of the Meeting with appreciation and gratitude, and to release and discharge him from his supervisory duties that they may have incurred throughout his term of office until the close

of the Meeting to the extent that actions taken during such supervisory duties do not conflict with or violate the prevailing laws and regulations.

To honourably discharge Mr. Astera Primanto Bhakti as the Company's Commissioner as of the closing of the Meeting with appreciation and gratitude, and to release and discharge him from his supervisory duties that they may have incurred throughout his term of office until the close of the Meeting to the extent that actions taken during such supervisory duties do not conflict with or violate the prevailing laws and regulations.

To approve the resignation of Mr. John Martin Thompson as Director of the Company effective as of February 1, 2017, with appreciation and gratitude and to release and discharge him from his management liabilities that may have incurred during the term of office until February 1, 2017, to the extent that actions taken in conducting such management duties do not conflict with or violate the prevailing laws and regulations.

To appoint Mr. Damian Philip Chappel as Commissioner of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders in the year 2020 (in accordance with the Articles of Association of the Company).

To appoint Mr. Heru Pambudi, as Commissioner of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders in the year 2020 (in accordance with the Articles of Association of the Company).

To appoint Mr. Johnny Ingemar Svedberg as Director of the Company as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders in the year 2020 (in accordance with the Articles of Association of the Company).

With due regards to the above resolutions, therefore:

the composition of the Company's Board of Commissioners as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders in the year 2020 (in accordance with the Articles of Association of the Company) shall be as follows:

- Mr. Waleed Mohamed Ebrahim Alsayed, President Commissioner
 - Mr. Ajay Bahri, Commissioner
 - Mr. Hans Anthony Kuropatwa, Commissioner
 - Mr. Chris Kanter, Commissioner
 - Mr. Heru Pambudi, Commissioner
 - Mr. Edy Sudarmanto, Commissioner
 - Mr. Damian Philip Chappel, Commissioner
 - Mr. Syed Maqbul Quader, Independent Commissioner
 - Mr. Elisa Lumbantoruan, Independent Commissioner
 - Mr. Wijayanto Samiiri, Independent Commissioner
- And the composition of the Company's Board of Directors as of the closing of the Meeting until the closing of the Annual General Meeting of Shareholders in the year 2020 (in accordance with the Articles of Association of the Company) shall be as follows:
- Mr. Alexander Rusli, President Director
 - Mr. Caba Pinter, Director
 - Mr. Joy Wahjudi, Director (also assume the role as Independent Director)
 - Ms. Herfina Haryono, Director
 - Mr. Johnny Ingemar Svedberg, Director

Further, to delegate the authority to the Board of Commissioners in accordance with Article 92 paragraph (5) of the Law No 40 of 2007 on Limited Liability Company:

- to determine the distribution of duties and responsibilities of the members of the Board of Directors (to the extent not determined by the General Meeting of Shareholders), and/or
- to change the distribution of duties and responsibilities of the members of the Board of Directors from time to time.

To appoint and grant the authority with the right of substitution, to the Board of Directors of the Company to either individually or jointly do any actions related to the resolution of the AGMS, including but not limited to appear before any authority, to discuss, to give and/or ask for information, to submit a notification with regard to the composition of the Board of Commissioners and/or the Board of Directors of the Company to the Minister of Law and Human Rights of the Republic of Indonesia and any other related authorized institutions, to register the composition of the Board of Commissioners and/or the Board of Directors as approved by the AGMS in the Company Registration in the Ministry of Trade of the Republic of Indonesia, to make or cause to be made and to sign the deeds and letters or any necessary documents including to make amendments and/or additions which required to obtain the approval from

any authority, to appear before the notary, to have the deed restating the Company's AGMS resolutions made, prepared and finalized and moreover to take any necessary actions which should be and or could be made for the purpose of implementing/materializing the resolutions of the AGMS and/or to comply with the prevailing laws and regulations.

The results of the voting for AGMS sixth agenda are as follows:

- The abstaining shareholders represent 103,400 shares, representing 0.002% of the shares for which the shareholders are present and/or represented in the Meeting.
- The non-approving shareholders represent 171,709,292 shares, representing 3.684% of the shares for which the shareholders are present and/or represented in the Meeting.
- The approving votes represent 4,489,592,281 shares, representing 96.314% of the shares for which the shareholders are present and/or represented in the Meeting.

Schedule and Procedure of Dividend of Cash Dividend of Fiscal Year 2016

The Board of Directors of the Company inform to Company's Shareholders, based on Decision of the Annual General Meeting of Shareholders of Company dated May 24, 2017, has decided and approved that Company will divide cash dividend for fiscal year 2016 of Rp 388,800,000,000,- or Rp 71.18,- per share, with following schedule and procedure:

Cum Dividend in Regular and Negotiation Markets	2 June 2017
Ex Dividend in Regular and Negotiation Markets	5 June 2017
Cum Dividend in Cash Market	7 June 2017
Ex Dividend in Cash Market	8 June 2017
Date of those entitled of the Dividend (Recording Date)	7 June 2017
Dividend Payment Date	22 June 2017

Procedure of Cash Dividend Division

This announcement is an official notification from the Company and the Company does not issue any notification letter specifically to the Company's Shareholders.

Cash dividend shall be divided to the Company's Shareholders whose names are listed in the Company's Shareholder Register on the Recording Date at 4.00 p.m. Western Indonesian Time (hereinafter referred to as "Entitled Shareholders").

Shareholders whose shares are electronically registered into the Collective Custody of PT KSEI, cash dividend payment will be made through PT KSEI.

Shareholders whose shares are not electronically registered into the Collective Custody of PT KSEI shall submit a written information on their designated Bank Account to the Shares Administration Bureau of the Company (PT EDI Indonesia), Wisma SMR 10th floor, Jl. Yos Sudarso Kav. 89, Jakarta 14350, Tel (021) 651 5130, Fax: (021) 651 5131 email: bae@edi-indonesia.co.id by 4.00 p.m. Western Indonesian Time on June 7, 2017.

The Company shall not serve the request of Shareholders to transfer their rights on dividends to Other Parties.

The dividend to be divided shall be subject to tax according to the prevailing regulations of tax/legislation and particularly for:

a. Entitled Shareholders who are Domestic Tax Payers, they shall inform the Tax Payer's Registration Number ("NPWP") to KSEI or PT EDI Indonesia at the latest on the Recording Date at 4.00 p.m. Western Indonesian Time. If until that date, KSEI or PT EDI Indonesia has not received the NPWP, the Dividends divided to the parties concerned shall be subject to the tax applied to Domestic Tax Payers not having NPWP.

b. Entitled Shareholders who are foreign citizens and Foreign Tax Payers whose countries have a Double Tax Treaty/Avoidance Agreement (P3B) with the Republic of Indonesia and intend to request that their tax deduction is adjusted to the tariff specified in the P3B, shall meet the taxation conditions applied in Indonesia and submit the requirements regulated in the conditions specified by KSEI. If the shareholders concerned do not observe the taxation conditions applied in Indonesia until the deadline set by KSEI, the Dividends divided to them shall be subject to the tax applied to Foreign Tax Payers whose countries do not have a P3B with Indonesia.